

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Media Review into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>e.kayaki@kpda.or.ke</u>

3rd March 2017

Every Week, we look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Tips—Weekly Newsletter

A. Our readers.

Property Developers, Real Estate Agents/Managers, Professional Firms, Industry Suppliers, Government Agencies, Institutional Investors, Financial Institutions and potential industry players.

B. What readers want to know.

Timely, current, helpful, problem solving information.

"Consultative forums forging synergies & perspectives to key issues pertinent to public policy and advocacy...."

- Zoravar Singh



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CEO De-Brief

KPDA ADVOCACY UPDATES

KPDA Roundtable Meeting: On Tuesday 28th February 2017 KPDA held a Members Roundtable Meeting at the Executive Residency serviced apartments with some of KPDA Members to share their concerns and challenges. KPDA's advocacy goals for this year will center from the feedback we receive as members' 'pressure points'. The key highlighted issues center around:

- Engagement with various government agencies and regulator bodies as well as county governments
- Legislation
- Affordable housing
- Innovation and new building technology
- Consumer protection
- Green building

N/B: The revised KPDA Member Survey will be shared for your kind action. We request all members to take time to complete the survey and enable your Association serve you better.

Launch of National Spatial Plan (NSP), 1st March 2017 at the KICC: KPDA Directors and staff attended the launch of the National Spatial Plan, 2015 - 2045, a project domiciled by the Ministry of Lands and Physical Planning.

The NSP is the Kenya's first spatial vision that defines the general trend and direction of spatial development for the country and is designed to provide a national spatial planning framework for integration of social, economic and environmental policies in Kenya. It aims at creating a spatial planning context that (amongst others) enhances economic efficiency and strengthens Kenya global competitiveness, while at the same time promoting balanced regional development for national integration and cohesion.

KPDA Roundtable Meeting.

We would like to thank the following members that were in attendance at the Roundtable meeting:

- Chigwell Holdings Ltd
- Axis Real Estate Ltd
- Home Afrika Ltd
- Global Property Advice
- iJenga Ventures Ltd
- Coral Property International Ltd
- Cytonn Real Estate
- Kitusuru Country Villas Ltd



Discussions

We would like to thank the following members that were in attendance at the Roundtable meeting:

- Broll Kenya Ltd
- HF Development and Investments Ltd.
- Imaran Real Estate Ltd.
- Natureville Homes.
- Urban Nirvana Property Solutions Ltd.
- Homes Kenya.

Key Highlights

- Production of galvanized roofing sheets slows down
- How to tell fake architects, quantity surveyors from genuine ones
- Housing Finance ordered to pay borrower Sh45 million
- Sh2.5bn debt query as hammer hovers over landmark project
- It is your responsibility to maintain boundaries
- Moving towards smart neighbourhoods
- Rapid urbanisation hurts Kenya development plan
- <u>University stirs vi-</u> <u>brancy into Narok's</u> <u>property landscape</u>
- Strict loan rules sending realtors abroad for buyers



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Public Policy and Advocacy

- Government to regulate public land development
- Swazuri orders UAE to return prime land to KR pension scheme
- Knowing your plot boundaries and processes to follow before building on your plot
- MPs approve mini-budget with further cuts on development allocation
- 20,000 squatters in Mombasa to get title deeds, Swazuri says
- Spatial plan should help end land use challenges

Real Estate and Construction

- All you need to know about mortgage agreements
- How you can own a house by starting small
- What you need to succeed in real estate business
- Must Read: 8 steps to building a house in Kenya
- Should You Build Rental Houses? Here's How To Know

Upcoming Events

1. KPDA Learning and Development Symposium, Tuesday 7th March 2017



REMINDER INVITATION TO THE KPDA LEARNING AND DEVELOPMENT FORUM, TUESDAY 7^{TH} MARCH 2017 AT THE ICEA LION CENTRE, WEST WING, NAIROBI

THEME: 'UNDERSTANDING CONSTRUCTION CONTRACTS'



PROUDLY SPONSORED BY

DATE: Tuesday, 7th March 2017 **VENUE:** Coulson and Harney Advocates Offices - ICEA Lion Centre - West Wing, NairobiTIME: 7.00am - 9.30am
KPDA is happy to invite members and partners to attend this **Learning and Development Forum** on **Tuesday**, 7th March 2017 whose theme
will be 'Understanding Construction Contracts' from 7.00am to 9.30am.

BOOKING

Please note that invitation slots are limited and will be allocated on a first come first served basis.

Kindly RSVP by latest Friday 6th March 2017 with the KPDA secretariat on telephone 0737-530290 or 0705-277787 or by email to e.kayaki@kpda.or.ke or kpdadevelopers@gmail.com

Contact Us

Give us a call for more information about our services and products

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Energy Class A+ island hood Seamless funnel LED light SMT Shut down timer Glass touch screen control panel Motor input power 75W



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